Xi eyes better global financial governance as MOU signed on new multilateral bank - Xinhua Published: 2014-10-24

A Multilateral Bank to be Established

- The name of the new established bank: Asian Infrastructure Investment Bank (AIIB).
- The purpose to establish the bank: to finance infrastructure projects in Asia.
- 21 countries involved in setting up the Bank.
- According to the MOU:
 - ➤ The authorized capital of the AIIB is 100 billion US dollars;
 - The initial capital is expected to be around 50 billion dollars;
 - ➤ Beijing will be the host city for the AIIB's headquarters.
- The AIIB will be formally established by the end of 2015.

President Xi's Remarks

- The significance of the AIIB: helping to improve global financial governance.
- The hopes of president Xi:
 - ➤ to make the AIIB a financing platform of infrastructure construction featuring equality, inclusiveness and high efficiency;
 - ➤ AIIB should focus on boosting interconnectivity of infrastructure and economic cooperation in the region to inject new driving forces into the economic development in Asia;
 - ➤ AIIB should work together with other multilateral development organizations to promote prosperity in Asia as well as the world at large;
 - ➤ Building the Silk Road Economic Belt and the 21st Century Maritime Silk Road to deepen economic cooperation among Asian countries for common development.
- China's commitments:
 - > China will firmly stick to the opening-up strategy for win-win reciprocity.
 - > China's development will be more beneficial for countries in Asia as well as the whole world.

Singapore's Deputy Prime Minister Tharman Shanmugaratnam's Remarks

- The establishment of the AIIB will be a milestone and strongly improve the infrastructure and long-term development in Asia.
- All the participants will adhere to openess and multilateralism, and work together to make preparations for the establishment and operation of the AIIB smoothly and make it a good example for multilateral cooperation in the world.

¹ Source: http://www.globaltimes.cn/content/888126.shtml

多边银行签署谅解备忘录,习近平看好新的全球金融治理形式——新华社: 2014-10-24

多国银行即将成立

- 新成立银行的名称: 亚洲基础设施投资银行 (亚投行)。
- 成立该银行的目的: 为亚洲基础建设项目融资。
- 21 个国家参与到该银行的筹建
- 根据谅解备忘录:
 - ▶ 亚投行的法定资本为 1000 亿美元;
 - ▶ 初始认缴资本目标为 500 亿美元左右:
 - ▶ 亚投行总部将设在北京。
- 亚投行将于 2015 年底正式成立。

习近平主席的讲话

- 亚投行成立的意义: 有利于推动完善全球金融治理。
- 习近平主席的希望:
 - ▶ 将亚投行建设成为一个平等、包容、高效的基础设施投融资平台和适应本地区各国发展需要的多边开发银行;
 - ▶ 亚投行应该加快促进本地区基础设施互联互通,推动区域经济合作,为亚洲经济发展注入 新动力;
 - ▶ 亚投行还要坚持多边主义,同现有多边开发机构相互补充,加强合作,共同促进亚洲和世界经济繁荣;
 - ▶ 共同建设丝绸之路经济带和 21 世纪海上丝绸之路以深化亚洲国家经济合作,实现共同发展。我们将努力使中国自身发展更好惠及亚洲和世界各国。
- 中国的承诺:
 - ▶ 中国将坚定不移的坚持改革开放,实现互赢。
 - ▶ 中国的发展将对亚洲各个国家乃至整个世界有益。

新加坡副总理 Tharman Shanmugaratnam 的讲话

- 亚投行的建立是一个里程碑,将极大的有利于亚洲基础建设和长期发展。
- 所有参与方都将坚持开放、多边主义,共同努力筹建并运营亚投行,使其为世界的多变合作 作出表率。

² Source: http://www.globaltimes.cn/content/888126.shtml